



# Town of Innisfail

## Budget 2008

Council has passed a total budget of \$25,256,921 for 2008.

### A. OPERATING EXPENDITURES = \$10,982,921

#### General Government Legislative Services

- Council & Administration
- Staff Training, Benefits
- Census / Election
- Legal, Audit
- Insurance, Assessment, Promotion

#### Protective Services

- RCMP
- Fire Department
- Ambulance
- Dog Control, Safety

#### Transportation Services

- Equipment
- Street, Snow Removal
- Street Lighting
- Storm Sewers

#### Environmental Health

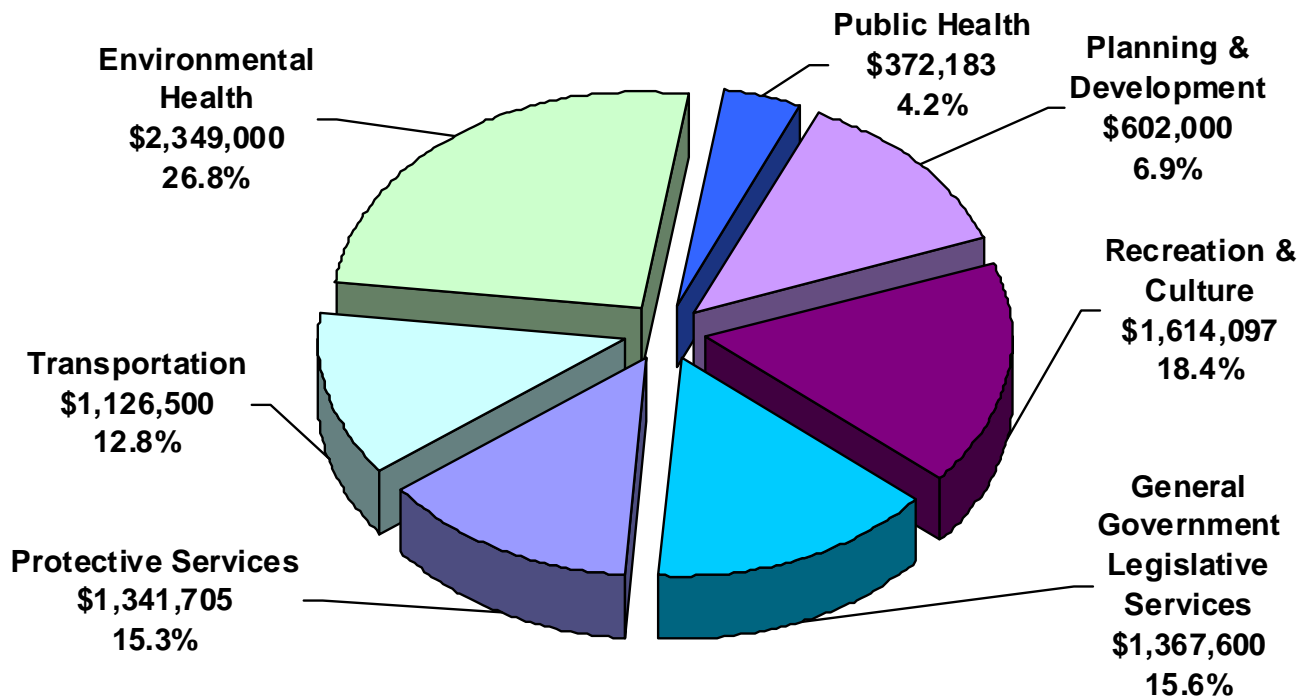
- Water, Sewer, Garbage

#### Public Health / Planning & Development

- Family & Community
- Support Services
- Cemetery Planning & Development
- Subdivision
- Land Purchase
- Building Inspections

#### Recreation & Culture

- Arena
- Pool
- Parks
- Tennis Courts
- Curling Rink
- Library



**EDUCATION REQUISITIONS = \$2,209,836**

Education Requisition was \$2,109,523 in 2004, \$2,118,495 in 2005, \$2,112,915 in 2006, and \$2,166,613 in 2007 and account for 28.89% of the total taxes collected (7,648,667).

**B. CAPITAL EXPENDITURES = \$14,274,000**

Some of the Capital Expenditures in 2008 will include:

Sound Berm Hwy 2A.....	\$ 400,000
Parks Upgrades.....	\$ 175,000
#3 Reservoir Pump House .....	\$ 3,500,000
Waterline Replacement.....	\$ 2,200,000
Pavement Replacement.....	\$ 500,000
Sidewalk Replacement.....	\$ 55,000
Equipment Purchase.....	\$ 234,000
Trail Paving.....	\$ 100,000
Regional Sewer Design.....	\$ 5,100,000
Cemetery Upgrades.....	\$ 40,000
New Library Planning.....	\$ 100,000
Arena / Pool Upgrades.....	\$ 405,000

Council continues to reduce the residential tax rate, from 11.70 in 2007 to 7.70 in 2008. The nonresidential tax rate has been reduced from 12.95 in 2007 to 10.82 in 2008. In order to balance the budget and reduce the municipal tax rate, Council has had to decrease capital reserves by \$452,785.

Innisfail property taxes may increase, or decrease, as a result of market value adjustments in assessment.

Alberta Municipal Affairs conducts an audit of the Town's assessment data to ensure that the median ratio of assessments is between 0.950 – 1.050. An assessment ratio is the assessed value of a property divided by an indication of market value for the property.

Assessment & Tax Notices will be mailed out by May 9, 2008 and full payment is due June 30, 2008.